Subscription No. ☐☐☐☐☐☐☐☐

Subscription Form for Newly-issued Ordinary Shares of BTS Group Holdings Public Company Limited ("The Company")
Offering of up to 20,446,441,022 newly-issued ordinary shares to the existing shareholders (Right Offering) at a ratio of 4 new shares to 7 existing shares with a par value of Baht 1.00 per share at the offering price of Baht 0.63 per share

Subscription Date ☐ May 31, 2010 ☐ June 1, 2010 ☐ June 2, 2010 ☐ June 3, 2010 ☐ June 4, 2010 ☐ June 7, 2010

(Mr., Mrs., Miss, Juristic Person) ……Share Register No.……
Residing at .....Moo ..... Soi..... Road..... Khwaeng/Tambol.....
Khet/Amphur …….. (Province)…… Postal Code …….. Tel.……
Nationality ..... Tax. Id ..... Id No.....
According to the Share Register Book as of May 17, 2010, I/We own……shares, and have the rights to subscribe for…… ……. new shares

I/We have the intention to subscribe for the newly-issued ordinary shares as follows: (please choose only one choice)	Number of shares subscribed	Amount paid (Baht)	Amount paid (in writing)
☐ Subscription for full entitlement			
☐ Subscription for less than entitlement			
☐ Subscription for more than entitlement			

I/We herewith submit my/our payment for the said shares by

☐ Money Transfer ☐ Cashier's Cheque ☐ Draft /Bill of Exchange ☐ Personal Cheque

Cheque No. …….. Date …….. Bank …….. Branch ……..

Made payable to the account name "Share Subscription Account of BTS Group Holdings Plc."

If the shares are allotted to me/us, I/we hereby agree to have one of the following executed: (Please mark "x" in front of your choice)

☐ Issue a share certificate in the name of "Thailand Securities Depository Company Limited for Depositors" for the allotted shares and arrange for participant name …….. number …… to deposit those shares with Thailand Securities Depository Company Limited for security trading account name ……..…….. number ……..…… which I/we have with the said company.

☐ Issue a share certificate in the name of "Thailand Securities Depository Company Limited for Depositors" and deposit those shares with Thailand Securities Depository Company Limited under Issuer Account for my/our name account number 600.

☐ Issue a share certificate in my/our name and deliver to me/us under the name and address provided above by registered postal mail. I/We hereby authorize the Company to proceed with any necessary actions in order to procure Thailand Securities Depository Company Limited to issue the share certificate and deliver to me/us.

I/We hereby undertake to buy the said newly-issued ordinary shares in the number as specified and shall not revoke this subscription. If I/we do not return this duly completed subscription form along with the supporting documents for share subscription and the Money Transfer or the Personal Cheque/Cashier's Cheque/Draft/Bill of Exchange has not been honored, I/we shall be deemed to have given up my/our subscription rights. I/We already read the information memorandum regarding the offering of newly-issued ordinary shares ("IM") and agree to be bound by the conditions of the IM and its amendments in the future.

In the case that it is necessary to return the subscription fee as prescribed in the IM, please return via ☐ transfer of the money via automatic transfer system or ATS to the bank name……..…..(accounts maintained with Bangkok Bank, Kasikorn Bank, Siam Commercial Bank and Bank of Ayudhya ONLY)
account name……..account no. ……..branch…….. (Please attach a copy of bank account book) or ☐ make payment by issuing a cheque paid to the order of the subscriber and deliver such cheque to the name and address provided above via registered postal mail.

Please be aware that there is risk involved in stock investment. Please read the information memorandum thoroughly before subscribing.

Signed …….. Certifying Person
(……..……)

Signed …….. Subscriber
(……..……)

SUBSCRIPTION RECEIPT (SUBSCRIBER PLEASE ALSO FILL OUT THIS PORTION)

Date ……. Form No. ☐☐☐☐☐☐☐☐☐

The Company received money from (name of Subscriber) ……..……

For a subscription of newly-issued ordinary shares of BTS Group Holdings Public Company Limited in the number of …….. share(s) at Baht 0.63 per share totaling …….. Baht made payable by
☐ Money Transfer ☐ Cashier's Cheque ☐ Draft /Bill of Exchange ☐ Personal Cheque
Cheque No. …….. Date …….. Bank …….. Branch ……..

☐ Issue a share certificate in the name of "Thailand Securities Depository Company Limited for the Depositors"
Participant number …….. Security trading account number……
☐ Issue a share certificate in the name of "Thailand Securities Depository Company Limited" and deposit those shares under Issuer Account for my/our name account number 600

☐ Issue a share certificate in the name of subscriber

Authorized Officer……